

February 12, 2024

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: Outcome of Board Meeting held on 12th Feb 2024

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on February 12, 2024 commenced at 11:45 hrs and concluded at 13:45 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2023. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2023 are enclosed as **Annexure I**.
- (ii) Copy of extract of the Unaudited Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**.
- (iii) Declared the Interim Dividend @ ₹ 0.50/- paise (₹ Fifty paise only) per share (5%) on the equity share of face value of Rs.10/- each fully paid up for the financial year 2023 - 2024. As informed in our earlier letter dated 31st Jan 2024, the record date for the payment of interim dividend shall be Tuesday, 20th February 2024 and the Interim Dividend shall be paid on or before March 12, 2024.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully
for **Kothari Sugars & Chemicals Limited**


R. Prakash
Company Secretary & Compliance Officer

Encl: as above





KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-35225526/35225529
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl
Statement of unaudited Financials Results for the Quarter and Nine months ended December 31, 2023
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

S No.	PARTICULARS	Quarter Ended			Nine months ended		Rs.in Lakhs
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	Year ended March 31, 2023
		Unaudited			Unaudited		Audited
I	Revenue from Operations	13,231.03	11,317.80	12,828.16	40,845.19	40,249.61	60,997.15
II	Other Income	402.25	360.60	125.56	1,015.60	338.20	852.99
III	Total Income (I+II)	13,633.28	11,678.40	12,953.72	41,860.79	40,587.81	61,850.14
	Expenses						
IV	a) Cost of materials consumed	4,046.11	2,200.21	6,124.72	20,785.63	23,133.29	43,396.52
	b) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	6,469.02	5,169.80	4,681.82	7,580.47	5,766.78	(650.45)
	c) Employee benefits Expense	867.74	813.66	867.60	2,505.47	2,271.51	3,328.51
	d) Finance costs	22.63	105.58	68.69	273.86	355.49	389.33
	e) Depreciation and Amortization Expense	353.53	362.58	349.74	1,050.21	1,048.66	1,403.73
	f) Other Expenses	1,875.33	1,963.54	1,969.04	5,853.31	5,898.03	8,859.88
	Total Expenses (IV)	13,634.36	10,615.37	14,061.61	38,048.95	38,473.76	56,727.52
V	Profit / (Loss) before Exceptional and Tax (III-IV)	(1.08)	1,063.03	(1,107.89)	3,811.84	2,114.05	5,122.62
VI	Exceptional Items Income / (Expenses)	-	-	83.08	-	316.01	362.14
VII	Profit / (Loss) before Tax (V - VI)	(1.08)	1,063.03	(1,024.81)	3,811.84	2,430.06	5,484.76
VIII	Tax Expense						
	1) Current Tax	(118.11)	389.26	(180.99)	1,208.62	422.64	958.30
	3) Deferred Tax	41.20	155.73	(111.29)	219.30	186.22	334.13
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	75.83	518.04	(732.53)	2,383.92	1,821.20	4,192.33
X	Other Comprehensive Income:						
	(a) (i) Items that will not be reclassified to profit or loss	(46.57)	5.40	(9.20)	(49.83)	(11.05)	(34.92)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	16.27	(1.89)	2.57	17.41	3.22	12.20
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	45.53	521.55	(739.16)	2,351.50	1,813.37	4,169.61
XII	Earnings per Equity Share (For Continuing Operations)*						
	1) Basic	0.09	0.62	(0.88)	2.88	2.20	5.06
	2) Diluted	0.09	0.62	(0.88)	2.88	2.20	5.06
XIII	Paid up Equity Share Capital (Face value : Rs.10 / Share)	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						17,467.15

*Rs. per equity share and not annualised for Quarter / Nine month ended period.
 There were no discontinued operations during any of the above periods



Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter and nine month ended 31 December 2023.

S no.	PARTICULARS	Rs. in lakhs					
		Quarter Ended			Nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited			Unaudited		Audited
1	Segment Revenue (Sales and other operating Income)						
	(a) Sugar	9,797.14	7,534.14	10,106.09	27,330.65	28,679.98	40,307.61
	(b) Distillery	2,899.95	3,890.79	1,276.99	8,997.52	7,030.39	10,543.63
	(c) Power	1,065.26	286.07	2,273.43	7,671.85	8,046.60	16,370.98
	Total	13,762.35	11,711.00	13,656.51	44,000.02	43,756.97	67,222.22
	Less: Inter Segment Revenue	531.32	393.20	828.35	3,154.83	3,507.36	6,225.07
	Revenue from Operations	13,231.03	11,317.80	12,828.16	40,845.19	40,249.61	60,997.15
2	Segment Results (Profit / (Loss) before tax and interest from each segment)						
	(a) Sugar	(294.93)	(506.80)	(780.37)	(983.80)	(973.34)	(913.30)
	(b) Distillery	832.74	2,463.32	147.65	4,869.90	3,714.36	5,184.65
	(c) Power	(167.53)	(343.68)	100.68	1,235.07	1,234.07	3,382.86
	Total	370.28	1,612.84	(532.04)	5,121.17	3,975.09	7,654.21
	Less:						
	(i) Finance cost	22.62	105.58	68.69	273.86	355.49	389.33
	(ii) Unallocable Expenses (Net of unallocable income)	348.74	444.23	424.08	1,035.47	1,189.54	1,780.12
	Total profit / (Loss) before tax	(1.08)	1,063.03	(1,024.81)	3,811.84	2,430.06	5,484.76
3	Segment Assets						
	(a) Sugar	12,350.39	18,411.03	13,172.77	12,350.39	13,172.77	20,655.92
	(b) Distillery	6,365.10	7,135.29	6,619.82	6,365.10	6,619.82	5,228.21
	(c) Power	5,636.52	5,154.52	6,756.45	5,636.52	6,756.45	7,790.00
	(d) Unallocable	15,493.82	10,003.27	9,810.62	15,493.82	9,810.62	9,509.24
	Total Assets	39,845.83	40,704.11	36,359.65	39,845.83	36,359.65	43,183.37
4	Segment Liabilities						
	(a) Sugar	4,499.45	3,972.42	6,046.22	4,499.45	6,046.22	7,143.76
	(b) Distillery	263.63	412.69	215.27	263.63	215.27	133.91
	(c) Power	2,207.77	1,939.99	2,101.78	2,207.77	2,101.78	2,421.89
	(d) Unallocable	5,181.90	6,731.45	4,182.20	5,181.90	4,182.20	7,727.79
	Total Liabilities	12,152.75	13,056.56	12,545.46	12,152.75	12,545.46	17,427.36

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2024. The statutory auditors have carried out a limited review of these financials results.
- The figures pertaining to previous periods have been regrouped wherever considered necessary in conformity with the present classification.
- Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.
- The Board of Directors declared an interim dividend of Re.0.50 paise (Rupee Fifty paise only) per equity share of Rs. 10/- each in the meeting held on 12th February 2024. The record date for the payment will be 20th February 2024.

Place : Chennai
Date : 12 February, 2024



On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Arjun B Kothari
Managing Director
DIN:07117816





Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone
Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai – 600 034.

1. We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars and Chemicals Limited** ("the Company") for the Quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Chennai
Date: February 12, 2024

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)


S. Raghavendhar
Partner

Membership No. 244016
UDIN:24244016BKELKN1899



KOTHARI SUGARS AND CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
CIN : L15421TN1960PLC004310 Phone No. 044-35225526 / 35225529
Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

Extract of Unaudited Financial Results for the Quarter and Year to date ended 31st December 2023

(Rs.in Lakhs)

Particulars	Quarter Ended 31.12.2023	Year to date Ended 31.12.2023	Quarter Ended 31.12.2022
	Unaudited		
Total income from operations	13,231.03	40,845.19	12,828.16
Net Profit / (Loss) for the period (before Tax, Exceptional)	(1.08)	3,811.84	(1,107.89)
Net Profit / (Loss) for the period before tax (after Exceptional items)	(1.08)	3,811.84	(1,024.81)
Net Profit / (Loss) for the period after tax (after Exceptional items)	75.83	2,383.92	(732.53)
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	45.53	2,351.50	(739.16)
Equity Share Capital	8,288.86	8,288.86	8,288.86
Reserves (excluding Revaluation Reserve)	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)-in Rs.			
Basic :	0.09	2.88	(0.88)
Diluted:	0.09	2.88	(0.88)

Note: The above is an extract of the detailed format of quarter and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and year to date ended Unaudited Financial Results is available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscl.

for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Managing Director
DIN:07117816

Place : Chennai
Date : 12.02.2024



கோத்தாரி சுகர்ஸ் அண்டு கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நுங்கம்பாக்கம், சென்னை - 600 034.
CIN : L15421TN1960PLC004310 Phone No. 044-35225526 / 35225529
Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

31.12.2023 அன்று முடிவடைந்த காலாண்டு மற்றும் நடப்புக் காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் (ரூ. இலட்சத்தில்)

விவரங்கள்	31.12.2023 அன்று முடிவடைந்த காலாண்டு	31.12.2023 அன்று முடிவடைந்த காலம்	31.12.2022 அன்று முடிவடைந்த காலாண்டு
	தணிக்கை செய்யப்படாதது		
இயக்கங்களின் மூலம் மொத்த வருமானம்	13,231.03	40,845.19	12,828.16
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	(1.08)	3,811.84	(1,107.89)
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	(1.08)	3,811.84	(1,024.81)
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	75.83	2,383.92	(732.53)
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / (நஷ்டம்) மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம்]	45.53	2,351.50	(739.16)
சமயங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	8,288.86	8,288.86	8,288.86
ரிசர்வுகள் (மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பந்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	0.09	2.88	(0.88)
(ஆ) டைல்ட்டு	0.09	2.88	(0.88)

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைய சேஷ்யுரிட்டில் அண்டு எக்ஸ்சேஞ் பேர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ஸ்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ஸ்சேஞ் ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.hckotharigroup.com/kscl ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி சுகர்ஸ் அண்டு கெமிக்கல்ஸ் லிமிடெட்டுக்காக

அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்
DIN:07117816

இடம் : சென்னை
நாள் : 12.02.2024

